



Announcement of voting results: Amendments to Aggregate 2024 and 2025 Notes successfully approved by the required majority of bondholders

- **Noteholders granted consent to the amendments to the 2024 and 2025 Notes sought by Aggregate in its consent solicitation memorandum**
- **Extraordinary resolutions were passed by the required majority of bondholders for each series of Notes**
- **Key amendments include removal of LTV covenant and deferral of coupon with increased rate of interest**

Luxembourg 24 May: Aggregate Holdings S.A. ("**Aggregate**") announces that noteholders granted consent to the amendments for each series of Notes sought in the consent solicitation memorandum published in the Federal Gazette on 4 May 2023. The votes were approved with the required majority and quorum under a German law consent solicitation.

The amendments to Aggregate's EUR 600,000,000 6.875% notes due 2025 (ISIN DE000A28ZT71) (the "2025 Notes") and its EUR 250,000,000 5.500% notes due 2024 (ISIN DE000A3KPTS1) (the "2024 Notes" and, together with the 2025 Notes, the "Notes"), include the following:

- Payment of remaining coupons to be deferred until maturity, with coupons increased by 2.75% per annum
- The Loan-to-Value covenant test of 65% to be removed
- The interest coverage covenant to be removed due to deferral of coupon
- The definition of Material Subsidiary to be amended to 20% of total assets from 10% of total assets

In addition, for the 2024 Notes:

- The maturity is to be extended to November 2025

Aggregate appreciates the continued support from its bondholders in approving amendments that will provide the flexibility required given the current market conditions.

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About Aggregate Holdings

Aggregate Holdings S.A. is a predominantly German-focused real estate investment company. As at H1 2022, the company had €7.9 billion of assets and a project portfolio with €10.2 billion Gross Development Value. In its Build & Hold division, Aggregate owned Quartier Heidestrasse, the largest mixed use real estate development project in central Berlin with c.371,000 sqm of gross floor area ("GFA"), Fuerst, the prime commercial asset located on Kurfuerstendamm in central Berlin with c.183,000 sqm of GFA, and Walter and Green Living projects in Berlin with a combined GFA of c.762,000 sqm.

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